The ideal location for your next tourism venture!

The Board of Investment of Sri Lanka (BOI) is committed to drive forward the tourism industry in Sri Lanka. The BOI now invites potential investors to submit solicited proposals to set up investment projects within BOI lands.



Location		Katunayake Export Processing Zone	Kadolkelewatta	Kandy Export Processing Zone
Vacant Land	Lot No.	K3	-	S1
	Extent of Land (Acres)	3.56	22.00 Apprx.	7.0 Apprx.
Recommended Activity		Tourism related activities.	Tourism related activities.	Tourism related project possibly incorporating commercial and mixed development activities.
Expected Minimum Investment		US\$ 25 Mn	US\$ 25 Mn	US\$ 25 Mn
Special Features		Access to Expressway. Access to International airport. Within the EPZ.	Next to Expressway. Proximity to International airport. Proximity to EPZ.	Access to road network. Bordering the Kandy - Mahiyangana Main Road, next to Pallekele International Cricket Stadium.
Next to Bandaranaike International Airport			Next to Airport Highway	Image: Next to Pallekele International Cricket Stadium

Application Process

01

Sealed applications are to be submitted by the interested investors under a two envelope system comprising of Project and Financial Proposals in two separate envelopes.

- 1.1) Project Proposals shall comprise of the following:
- One-time payment of lease premium offered for a 50 year (ii) lease of the land (this payment has to be made to the BOI at the time of signing agreements)
- Annual Ground Rental offered for the land (to be paid annually (iii) commencing from the date of signing the agreement)

02

After the Project Proposal is evaluated, the Investment Proposals which are responsive will qualify to open the Financial Proposal.



Please contact the following officials for further details:

- Profile of the investor (i)
- Description of business activity proposed (ii)
- Estimated value of investment (iii)
- Market strategy and financial plan (iv)
- Proposed employment generation (V)
- Conceptual layout of the proposed project indicating the (vi) proposal for optimum utilisation of land
- Activities and measures proposed to control (vii) environmental aspects
- Time frame for implementation of different tasks of the project (viii)
- Duly filled investment application form (ix)
- 1.2) Financial Proposals shall comprise of the following:
- Financial proposals shall indicate the rates offered by the (i) Investor for the lease of land. Land will be leased on a long-term lease basis, up to 50 years on an upfront one-time payment plus a nominal annual rental payable throughout the lease period.

Submission of Proposals

- Guidelines for preparation of Proposals could be obtained from Mrs. Sudharma Perera, Asst. Director of the BOI at Level 26, West Tower, World Trade Centre, Colombo 01.
- A non-refundable deposit of US\$ 50 shall be payable at the time of collection of guidelines and the investment application. Investment Proposals comprising of Technical and Financial Proposals inserted in two separate envelopes should be submitted to Mrs. R. Weerakone, Executive Director (Investment & Promotion), Level 26, West Tower, World Trade Centre, Colombo 01 to reach on or before the 18th of September 2015 at 3.00 p.m.

Selection Process

03

Project Proposals will be opened first and reviewed to determine their response and the Financial Proposals shall be opened subsequently.

Katunayake Export Processing Zone - Mr. M K D Lawrance Director

E-mail: lawranced@boi.lk

Tel. 011-4833890, 011-2252494, 077-7915787

Kadolkelewatta - Mr Piyal Panapitiya

Executive Director (Engineering Approvals & Special Projects) E-mail: piyalp@boi.lk Tel. 011-2399084, 011-2427319, 077-7874292

Kandy Export Processing Zone - Mr U J Weerasinghe Director

E-mail: upaliw@boi.lk Tel. 081-2423991, 077-7776608

Tourism Sector / Head Office - Mr W A G Jayathilake

Senior Deputy Director (Investment Appraisal) E-mail: gaminij@boi.lk Tel. 011-2346341, 011-2427090, 077-7881712

