

ANOMA GOONETILLEKE
ATTORNEY - AT - LAW
&
NOTARY PUBLIC

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My Ref :

Your Ref :

13.10.2016.....201.....

BY REGISTERED POST / BY COURIER SERVICE

Wijeya Newspapers Ltd,
No.8, Hunupitiya Cross Road,
Colombo 02.

Dear Sirs,

RE: DEFAMATORY STATEMENTS MADE IN THE ARTICLE TITLED "WHISTLE-BLOWING ON PERPETUAL TREASURIES: EMBARRASSING BUT VINDICATION OF CB'S SUPERVISORY STAFF" IN THE DAILY FT NEWSPAPER DATED 10TH OCTOBER 2016.

I write on the instructions of my Client Arjun Joseph Aloysius of No.7, Queens Avenue, Colombo 03 Sri Lanka.

I have been instructed by my client to state that my client holds Bachelor's Degree in Business from Bond University, Australia and on his return to Sri Lanka he started his career as a senior consultant attached to the Free Lanka Group of Companies under the aegis of his grandfather, the Late Mr. Kattar Aloysius. He is a reputed participant in Sri Lanka's equities market. In addition, he also functions as the Chairman for Dufry Lanka Pvt. Ltd. As a founding partner and Director of the Perpetual Group of Companies, he heads several companies engaged in the businesses of equities, treasury activities, asset management. The latest additions to the group is held in the wind-power generation. He has spread his wings and now stands tall on his own heading multiple companies diversified into several strategic businesses in the country.

I have been instructed by my client to state that you have published an article titled "Whistle-blowing on Perpetual Treasuries: Embarrassing but vindication of CB's supervisory staff" published on the 'Daily FT' Newspaper and the same appearing on the website www.ft.lk on the 10th of October 2016.

I have been instructed by my client to state that the said statements referred to my client was meant by you to refer to my client and was understood to refer to my client.

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I have been instructed by my client to state that the said statements are totally defamatory and/or defamatory per se and/or defamatory by innuendo of my client and his reputation and are based on false, inaccurate and unclarified facts with malicious and malevolent intent to tarnish the unblemished reputation of my client.

I have also been instructed by my client to state that you have wilfully and deliberately made the aforesaid statement to create a bad impression about my client among the general public.

I have been instructed by my client to state that you made the aforesaid false statements against my client mala fide and with animus injuriandi.

In the said circumstances, I have been instructed that my client needs to maintain his unblemished reputation and that the spiteful and unwarranted slander that my client was subjected to due to the libellous and defamatory statements made by you have caused grave loss and damage to his reputation, particularly references to:

- My Client being the owner of the Perpetual Treasuries Limited;
- My Client using inside information in order to manipulate the Bond Market for personal gain; and
- Committing grave violations of Sri Lankan Laws

As you are no doubt aware that the said newspaper is widely read and the website www.ft.lk was widely viewed not only in Sri Lanka but all over the world.

I have been specifically instructed by my client to state that you made the aforesaid false statements with the clear intention to defame my client and to ruin, ridicule and to humiliate my client as a person, as a professional and as a business entrepreneur and to mislead the public and to gain wrongful advantage and cheap popularity for your said newspaper and for the said website.

I have been instructed by my client to state that as a result of the said defamatory statement made by you, my client has suffered grave harm, injury and damage to his good name, reputation, character and credibility and my client estimates the damages suffered by him as Rs.5 billion.

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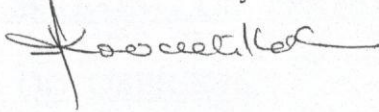
Your Ref :

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In the circumstances, I am instructed by my client to demand and I do hereby demand of you that you should pay the said sum of Rs.5 billion to my client with 14 days from the date hereof.

In the event of your failure to pay the said sum of Rs.5 billion within 14 days from the date hereof, I have further instructions from my client to institute legal proceedings against you, for the recovery of the said sum together with legal interest and cost of suit.

Yours faithfully,



Copy to : Mr. Arjun Joseph Aloysius,
No.7, Queens Avenue,
Colombo 03.